

Agel Pays Off Ash Capital

June 29, 2007

A momentous event took place at Agel headquarters this week. Agel executives and members from Ash Capital were present as Founder and CEO Glen Jensen signed a check, signifying the final payment on the Ash Capital investment loan.

The final payment comes two years after the initial investment was made. Though Ash Capital will remain an intricate part of the Agel team, the event was significant in that it indicates the strength of Agel as a worldwide company and represents the confidence of the company's continued growth.

"We stand today as a debt free and completely profitable company," said CEO Glen Jensen. "We were able to pay back the initial investment loan in two years, which is a major accomplishment, considering the number of countries we have launched and products we've introduced into the marketplace. It is my belief that Agel will continue to set unprecedented strides in growth and innovation."

Ash capital is a venture investment company controlled by Dr. Alan C. Ashton, co-founder of WordPerfect Corporation, and managed by James Savas and David Harkness.

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